

**Explanation of variances – pro forma**

Name of smaller authority: **Finedon Town Council**  
 County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	50,641	66,498				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	64,000	65,280	1,280	2.00%	NO		
3 Total Other Receipts	3,524	5,091	1,567	44.47%	YES		Burial fees received this year have gone up by £1,564
4 Staff Costs	22,368	28,954	6,586	29.44%	YES		The Clerks salary was increased to SCP30 from 1.12.20 (Ref 76(F) and 81/19-20) (£2,193). 4/12 The full year's increase in hours from Dec 2019, clerk's move and completed Level 4 of the Community Governance Degree increased travel (£325) and the pension and APC increase (£4068) all took full effect this year (Ref 74/18-19).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,299	33,346	4,047	13.81%	NO		
7 Balances Carried Forward	66,498	74,569			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,820	73,401				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	125,247	109,721	-15,526	12.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable